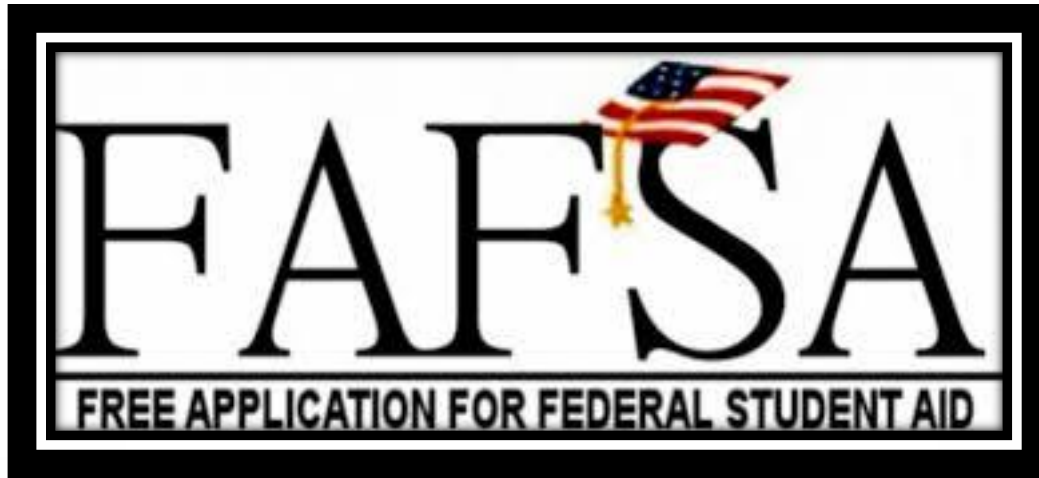


Wakefield High School



Financial Aid Workshop

Financial Aid Night

Thursday, October 18, 2018

AGENDA

- Welcome
- Introduction – Ms. Ann Humphrey, Financial Aid , WHS
- Introduction – Mr. Middleton, NCSU
- Financial Aid Presentation
- Questions

Meet Student Services

- Mr. Douglas, Dean of Students
- Mr. Walker, Grades 10-12, **A-Jd**
- Ms. Ansbacher, Grades 10-12, **Je-Pa**
- Ms. Boney, Grades 10-12, **Pb-Z**
- Mr. Cummings, Grade 9, **A-Z**
- Ms. Toborowsky, SAP
- Ms. Joyner, CDC
- Ms. Humphrey, Financial Aid Advisor
- Ms. Torres, Guidance Technician
- Ms. Namishia, Registrar
- Ms. Cook, Data Manager
- Ms. Hanna, Student Services AP

Ms. Humphrey, Financial Aid Advisor



How to schedule an appointment to meet with Ms. Humphrey

- Please call Student Services @ (919)562-3600 Ext 22250 and speak with Ms. Torres to schedule an appointment
- Ms. Humphrey is on campus every Tuesday



Financial Aid 101: Welcome To The Basics

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Presented by:
Mr. Morgan Middleton
Assistant Director
Office of Scholarships
and Financial Aid

Financial Aid...What Do We Know?

- What does **FAFSA** stand for?
- Should one have to pay money to complete the FAFSA?
- How is the **FAFSA** signed?
- What is the **EFC**?
- When do students begin to pay back loans?
- When will the FAFSA debut for the 2019-2020 school year?
- What year's tax information should be used on the 2019-20 FAFSA?
- Student: *Ready to be away from home?*
- Parent: *Ready to drop your child off at college?*



College Scholarship Service (CSS) Profile

5 schools in North Carolina Require CSS

- Davidson College, Elon University, Duke University, UNC-Chapel Hill, Wake Forest University
- Distributed by College Board
- There is a fee to send a profile to each school
 - Low-income families will receive automatic fee waivers
- Costs \$25 to send to one school with each additional school report is \$16



[HTTPS://STUDENT.COLLEGEBOARD.ORG/CSS-FINANCIAL-aid-profile](https://student.collegeboard.org/css-financial-aid-profile)



What is Financial Aid?

Grants

- generally need-based; no repayment

Employment (Work-Study)

- student earns funds by working; no repayment

Student and Parent Loans

- repayment required
 - Subsidized: government pays interest while in school
 - Unsubsidized: interest accrues while in school
 - Parent PLUS: parents of dependent students can apply for a Parent PLUS loan

Scholarships

- merit only or merit with financial need; no repayment



The FAFSA Overview

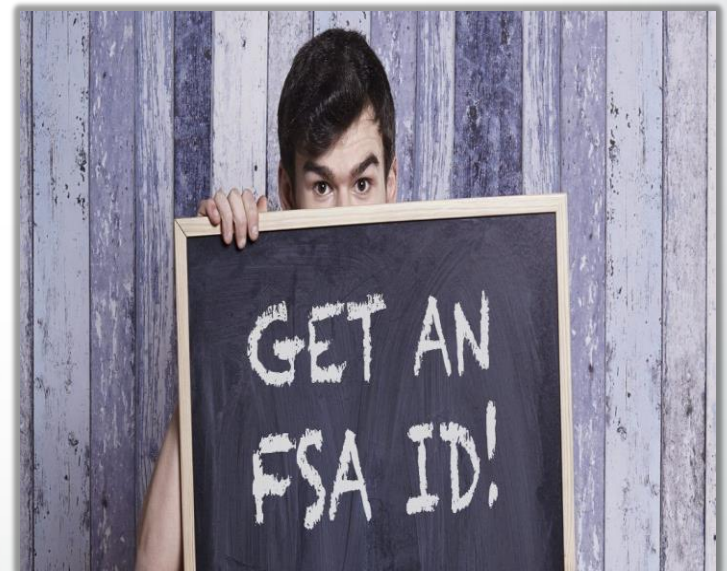
- FAFSA ~ **F**ree **A**pplication for **F**ederal **S**tudent **A**id
- Must be complete each year for student aid eligibility
- Website to complete www.fafsa.ed.gov or www.fafsa.gov
- Pay site for free FAFSA www.fafsa-application.com AVOID!
- The application for the **2019-2020** Year uses **2017 tax information**
- Priority Consideration Date: ***March 1***



FSA ID & Password

Federal Student Aid ID www.fsaid.ed.gov

- Parents and students need to register for one
- The **FSA ID and Password** will be used the entire time you are in school to:
 - Access important information
 - Submit the electronic signature
 - Reapply for federal aid (FAFSA) every year



COST OF ATTENDANCE (COA)

Components may include:

- Tuition and Fees
- Room
- Meals
- Books
- Transportation (**Indirect**)
- Personal expenses (**Indirect**)



COST OF ATTENDANCE (COA)

Duke University ~

<https://financialaid.duke.edu/undergraduate-applicants/cost>

UNC Chapel Hill ~

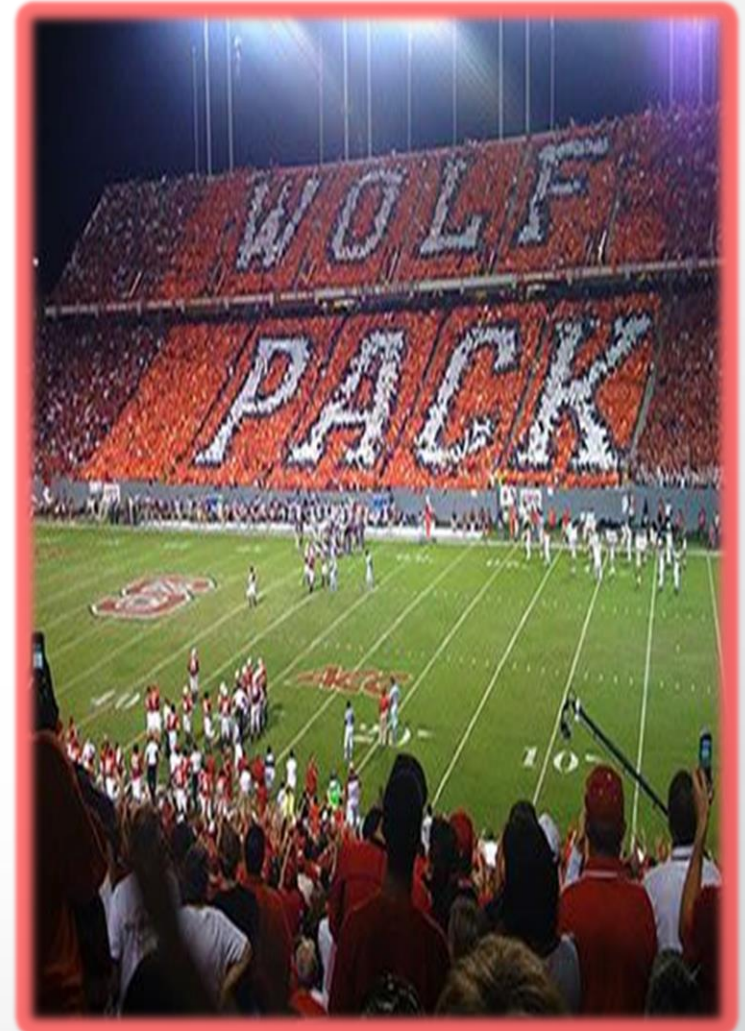
<https://admissions.unc.edu/afford/cost-of-attendance/>

East Carolina University ~

<http://www.ecu.edu/cs-acad/financial/ECU-Estimated-Cost-of-Attendance.cfm#chart1>

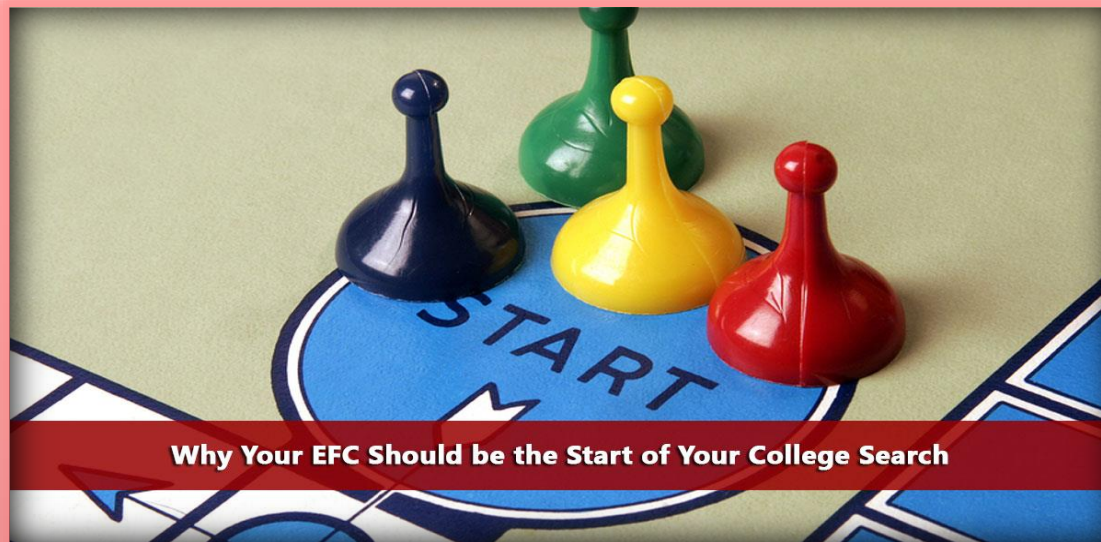
Virginia Tech University ~

https://finaid.vt.edu/content/dam/finaid_vt_edu/Cost_of_Attendance/Final%20COA%20OutState%201819_UG.pdf

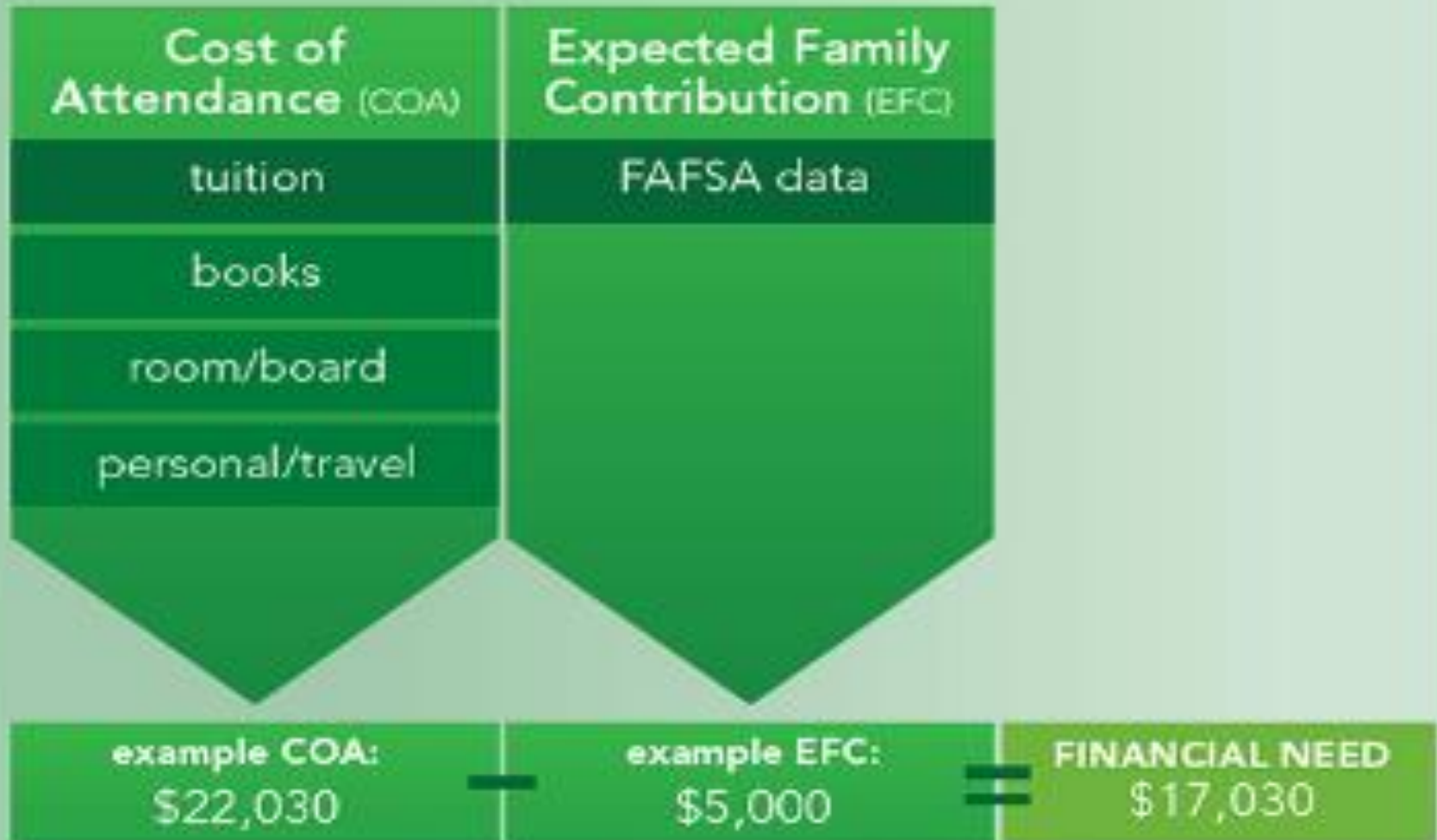


EXPECTED FAMILY CONTRIBUTION (EFC)

The amount the federal government, based on the information provided on the FASFA, **believes** the family can contribute toward the cost of a student's education



FINANCIAL NEED EXAMPLE



Statement of the Student

"I've been admitted to school and I've filled out my FAFSA. Now what??"



FAFSA Review Information

- ❑ Information is reviewed by the Department of Education
- ❑ Data also sent to state education assistance authorities
- ❑ Possible for student to qualify for federal, state and institutional aid!
- ❑ SAR ~ Student Aid Report used for review and to make corrections if necessary (received within three days to three weeks)
- ❑ Once the student has been accepted they will be notified if additional documentation is required
- ❑ Errors or Issues with SAR? Call FAFSA at 1-800-433-3243
- ❑ If no documentation is required an award letter will be sent soon

The Verification Process...What Is it??

- When a school requests additional documentation typically before financial aid is awarded to verify if FAFSA information is correct
- Items requested range from **tax transcript** and **W-2's** to the **verification worksheet**
- Complete the **Data Retrieval Tool** if possible!
- Missing documents must be submitted before awarding
- Changes made after verification is complete can change aid awards



AID PROGRAMS BY SOURCE

Federal

- Pell Grants, Federal Work Study, Direct Loan programs for parents and students

North Carolina

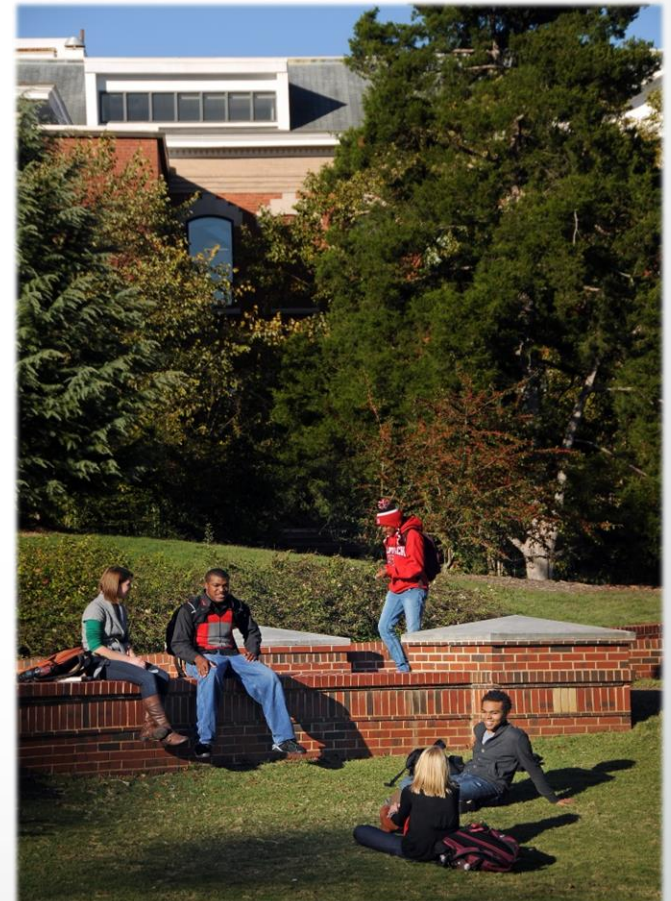
- Education Lottery Scholarship, UNC Need-Based Grant, Forgivable Loans for Service

Institutional

- School sponsored scholarships and grants, institutionally funded work study, talent based scholarship (athletics, fine arts, etc.)

Outside Agency

- Employers, church and civic organizations, Veteran's Administration (www.NC4VETS.com)



Dependent & Independent Students

- Will you be 24 or older by Dec. 31 of the school year for which you are applying for financial aid?
- Will you be working toward a master's or doctorate degree (such as M.A., M.B.A., M.D., J.D., Ph.D., Ed.D., etc.)?
- Are you married or separated but not divorced?
- Do you have children who receive more than half of their support from you?
- Do you have dependents (other than children or a spouse) who live with you and receive more than half of their support from you?
- At any time since you turned age 13, were both of your parents deceased, were you in **foster care**, or were you a ward or dependent of the court?
- Are you an **emancipated minor** or are you in a **legal guardianship** as determined by a court?
- Are you an unaccompanied youth who is **homeless** or self-supporting and at risk of being homeless?
- Are you currently serving on active duty in the U.S. armed forces for purposes other than training?
- Are you a veteran of the U.S. armed forces?

Special Circumstances

(Reasons for Reconsideration/Professional Judgement)

- Separation or divorce
- Death of one parent
- Loss of employment
- Loss of non-taxable income
- Disability or natural disaster precludes normal work
- Sometimes students will have to file an appeal to become independent (**Special Circumstances**)



University-Wide and College-Specific Scholarships

— apply *after* being admitted
go.ncsu.edu/packassist

NC STATE
UNIVERSITY

PACK ASSIST

A Student Scholarship Interactive Search Tool

- Pack ASSIST Scholarship application portal
 - University-Wide Scholarships
 - College-Specific Scholarships
 - go.ncsu.edu/packassist
 - Priority applicants apply by February 15



Scholarships

Caldwell Fellowship

- Apply beginning October 30th of your FIRST semester!
- Cumulative GPA – 3.25
- \$6,000 award that is renewable!
- caldwellfellows.ncsu.edu

“You just don’t know how magnificent you might be.



THINK BIG

Think big about your possibilities in this world.”

- John T. Caldwell

Believe in the Process of Success!



QUESTIONS...???



S U C C E S S

Because you too can own this face of pure accomplishment